

13846 Conference Center Drive
Apple Valley, California 92307
F: (760) 946-7000
F: (760) 240-2642

PRESS RELEASE

FOR IMMEDIATE RELEASE June 26, 2024 Contact: Charlene Engeron, Public Information Officer (760) 946-7001 or <u>cengeron@mojavewater.org</u>

MWA receives government accounting award

Apple Valley, CA — Mojave Water Agency has received the Certificate of Achievement for Excellence in Financial Reporting Award from the Government Finance Officers Association of the United States and Canada.

The Award was received for the Agency's Annual Comprehensive Financial Report for the fiscal year ending June 30, 2023. To qualify, Mojave Water Agency was required to demonstrate a constructive spirit of full disclosure, to clearly communicate its financial story and motivate potential users and user groups to read the report.

"As the new Chief Financial Officer, I am proud to join an organization with a strong finance team that strives to prepare its financial reports in accordance with the highest standards of government financial reporting to earn such a prestigious award," said Lauren Warrem, who joined the Agency as head of the Finance Department on June 17.

The Certificate of Achievement is the highest form of recognition for excellence in state and local government financial reporting. To be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable requirements. Entries are judged by an impartial panel.

Mojave Water Agency was established in 1960 in response to concerns regarding the overdraft of the region's water basins. Today, the Agency is one of 29 state water contractors with rights to take deliveries from the California Aqueduct to provide additional water supplies to its 4,900-square-mile service area.

For more information about Mojave Water Agency, visit <u>www.mojavewater.org</u>.

###