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## **MWA Presented Government Finance Officers Association Award**

*In Addition to Financial Distinction, Agency Attains 'Perfect Audit' for  
Second Consecutive Year*

APPLE VALLEY, CA — Mojave Water Agency (MWA) was recently awarded the Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Association (GFOA) for its comprehensive annual financial report (CAFR).

The financial distinction was granted to the local state water agency on the heels of a “perfect audit” result for the 2017-18 fiscal year — the second consecutive year the Agency has attained such marks during the annual review of its financial records.

“The GFOA award is a testament to the diligent and meticulous work our staff does on a daily basis, especially when dealing with tax-payer money,” MWA Board President Carl Coleman said. “Earning a perfect audit two years in a row is not an easy feat so that’s something of which to be extremely proud.”

During a Nov. 8 Board meeting, auditors, who combed through financial records for the

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2017-18 fiscal year, told the Agency's Board of Directors their report did not contain audit findings (recommendations for internal controls) nor audit adjustments (amendments to the year-end numbers provided by staff).

"Our finance department takes great care of our records," MWA General Manager Tom McCarthy said. "Above all else, our Agency values transparency and I think earning a perfect audit two years in a row, in addition to the GFOA award, proves it."

The Certificate of Achievement for Excellence in Financial Reporting is the highest form of recognition handed out by the GFOA in the area of governmental accounting and financial reporting. The certificate is awarded to the individual(s) or department designated by the government as primarily responsible for preparing the award-winning CAFR.

The CAFR is reviewed by an impartial panel to make sure it meets the lofty standards of the program, which includes demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story and motivate potential users and user groups to read the CAFR.

For more information, contact Mojave Water Agency CFO Kathy Cortner at 760-946-7054 or spokeswoman Yvonne Hester at 760-946-7067.

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